

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, THURSDAY, DECEMBER 8, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 14th November, 2022

S. R. O. 2158(I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along-with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd for October-December 2022 quarter on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders the courts notwithstanding this Decision.

[No. NEPRA/TRF-122/21958-60.]

SYED SAFEER HUSSAIN,
Registrar.

(5025)

Price: Rs. 6.00

[9888(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-122/Uch-II-2008

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PRIVATE) LIMITED FOR OCTOBER TO DECEMBER 2022 QUARTER.

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of October to December 2022 quarter has been revised on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Year 9	Revised Oct-Dec 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.5051
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	1.2013
ROEDC	0.1586	0.3463
Debt Servicing (US \$)	0.8629	2.0355
Debt Servicing (Euro)	0.5598	0.8976
Total	2.4264	5.1471
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.4679
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.5261

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

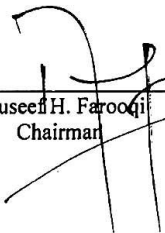
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

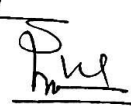
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman


21 x 22

Annex-I**Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Year 9	Revised Oct-Dec 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.5051
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	1.2013
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Total	2.4264	5.1471
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.4679
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.5261
Indexation Values		
Exchange Rate (Rs./USD)	105.30	229.95
Exchange Rate (Rs./Euro)	143.44	225.84
US CPI (All Urban Consumers)	233.049	296.171
CPI (General) Local	188.68	269.270
3 Months LIBOR	0.2466%	3.67414%
3 Months EURIBOR	0.2930%	1.19300%
Principal Outstanding (USD. Million)	-	66.71
Principal Outstanding (EURO. Million)	-	31.73
Hours in the quarter	-	2,208

*For the purpose of indexation of Local O&M components for Oct-Dec 2022 quarter, CPI for Aug 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

